

21.8 Statement of chartered bank assets and liabilities, as at Dec. 31, 1976-78 (thousand dollars)

| Assets and liabilities | 1976 | 1977 | 1978 |
|--|--------------------|--------------------|--------------------|
| Assets | | | |
| Gold coin and bullion | 134,568 | 191,879 | 334,303 |
| Other coin in Canada | 65,681 | 53,299 | 69,633 |
| Other coin outside Canada | 1,853 | 2,609 | 2,431 |
| Notes of and deposits with Bank of Canada | 4,409,565 | 5,075,492 | 5,756,795 |
| Government and bank notes other than Canadian | 95,209 | 102,962 | 120,867 |
| Deposits with banks in Canadian currency | 615,478 | 695,737 | 682,350 |
| Deposits with banks in currencies other than Canadian | 19,330,256 | 21,774,243 | 28,616,834 |
| Cheques and other items in transit (net) | 1,355,499 | 2,423,949 | 3,438,464 |
| Government of Canada treasury bills, at amortized value | 4,141,269 | 4,857,922 | 5,394,967 |
| Other Government of Canada issued or guaranteed securities maturing within three years, at amortized value | 2,187,375 | 2,087,718 | 1,910,300 |
| Government of Canada issued or guaranteed securities maturing after three years, at amortized value | 2,259,325 | 2,564,231 | 2,468,618 |
| Canadian provincial government issued or guaranteed securities, at amortized value | 613,172 | 448,345 | 431,260 |
| Canadian municipal and school corporation issued or guaranteed securities not exceeding market value | 441,375 | 436,035 | 408,740 |
| Other Canadian securities, not exceeding market value | 2,958,093 | 5,510,683 | 12,285,821 |
| Securities other than Canadian, not exceeding market value | 524,676 | 802,251 | 989,317 |
| Mortgages and hypothecs insured under the National Housing Act 1954 | 5,217,544 | 7,059,045 | 9,005,359 |
| Day, call and short loans to investment dealers and brokers in Canadian currency, secured | 1,571,359 | 1,801,034 | 1,861,771 |
| Day, call and short loans to investment dealers and brokers in currencies other than Canadian, secured | 453,740 | 882,853 | 1,100,525 |
| Loans to Canadian provincial governments in Canadian currency | 77,471 | 246,631 | 352,745 |
| Loans to Canadian municipalities and school corporations in Canadian currency less provision for losses | 1,924,387 | 1,546,476 | 1,475,327 |
| Other loans in Canadian currency, less provision for losses | 54,716,922 | 61,649,030 | 70,598,511 |
| Other loans in currencies other than Canadian, less provision for losses | 16,507,810 | 21,828,278 | 30,025,376 |
| Bank premises at cost, less amounts written off | 1,031,970 | 1,210,372 | 1,436,713 |
| Securities of and loans to corporations controlled by the bank | 540,527 | 1,045,802 | 1,463,148 |
| Customers' liability under acceptances, guarantees and letters of credit, as per contra | 5,075,809 | 6,019,107 | 8,543,790 |
| Other assets | 152,456 | 161,310 | 325,996 |
| Total, assets | 126,403,159 | 150,477,293 | 189,099,961 |
| Liabilities | | | |
| Deposits by Government of Canada in Canadian currency | 3,102,646 | 4,732,727 | 6,465,762 |
| Deposits by Canadian provincial governments in Canadian currency | 1,051,916 | 1,234,384 | 1,079,819 |
| Deposits by banks in Canadian currency | 1,108,851 | 1,231,253 | 1,290,887 |
| Deposits by banks in currencies other than Canadian | 20,750,774 | 27,353,264 | 37,826,932 |
| Personal savings deposits payable after notice, in Canada, in Canadian currency | 40,478,243 | 44,947,576 | 51,528,172 |
| Other deposits payable after notice, in Canadian currency | 17,657,561 | 20,910,637 | 25,939,351 |
| Other deposits payable on demand, in Canadian currency | 13,373,317 | 15,613,166 | 16,839,812 |
| Other deposits in currencies other than Canadian | 17,464,865 | 21,164,297 | 30,607,033 |
| Advances from Bank of Canada, secured | 23,000 | 40,500 | — |
| Acceptances, guarantees and letters of credit | 5,075,809 | 6,019,107 | 8,543,790 |
| Other liabilities | 713,273 | 812,396 | 1,264,838 |
| Accumulated appropriations for losses | 1,090,082 | 1,265,722 | 1,446,131 |
| Debentures issued and outstanding | 1,168,946 | 1,307,689 | 1,524,940 |
| Capital paid up | 410,925 | 416,405 | 450,458 |
| Rest account | 2,926,031 | 3,419,269 | 4,283,493 |
| Undivided profits at latest financial year end | 6,920 | 8,901 | 8,543 |
| Total, liabilities | 126,403,159 | 150,477,293 | 189,099,961 |

21.9 Canadian cash reserves, 1970-79 (million dollars)

| Year | Cash reserves | | | Canadian dollar deposit liabilities | Average cash reserve ratio |
|------|-------------------------|----------------------|-------|-------------------------------------|----------------------------|
| | Bank of Canada deposits | Bank of Canada notes | Total | | |
| 1970 | 1,112 | 587 | 1,699 | 27,066 | 6.3 |
| 1971 | 1,356 | 610 | 1,966 | 31,329 | 6.3 |
| 1972 | 1,615 | 686 | 2,301 | 36,951 | 6.2 |
| 1973 | 1,902 | 768 | 2,670 | 42,246 | 6.3 |
| 1974 | 2,106 | 888 | 2,993 | 49,814 | 6.0 |
| 1975 | 2,653 | 985 | 3,638 | 60,225 | 6.0 |
| 1976 | 2,991 | 1,071 | 4,063 | 69,642 | 5.8 |
| 1977 | 3,411 | 1,161 | 4,571 | 80,496 | 5.6 |
| 1978 | 3,997 | 1,250 | 5,247 | 91,299 | 5.7 |
| 1979 | 4,564 | 1,361 | 5,925 | 107,162 | 5.5 |

Bank of Canada deposits are averages of the months in the year shown; the monthly levels are averages of the juridical days in that month. Bank of Canada notes and Canadian dollar deposits are also averages of the months in the year shown; the monthly levels in this case are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month. Until June 1967 the required cash reserve ratio was 8% on both demand and notice deposits. For the next eight months the required minimum monthly average on demand deposits was increased by one-half of 1% per month and that on notice deposits was decreased by one-half of 1%. Since February 1968 the required ratios have been 12% for demand deposits and 4% for notice deposits as prescribed under the Bank Act.